

Joint Stock Company «Belarusian
Currency and Stock Exchange»

(Belarusian Currency and Stock
Exchange)

APPROVED
by Board Meeting
Minutes No.10 as of 26.02.2026

FEES CATALOGUE FOR SERVICES
RENDERED BY BELARUSIAN
CURRENCY AND STOCK EXCHANGE

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CHAPTER 1 GENERAL PROVISIONS

1. The Fees Catalogue for services rendered by the Belarusian Currency and Stock Exchange (hereinafter – Catalogue) contains the list of fees and their prices for services rendered by the Belarusian Currency and Stock, dates and numbers of minutes of meetings (decisions) of the authorized BCSE management body, which established the amount of the fee and the conditions for its payment.

2. Terms and their definitions used in the Catalogue:

BEQAS – Belarusian Quotation Automated System of the Belarusian Currency and Stock Exchange;

BCSE – Belarusian Currency and Stock Exchange;

Exchange Fee – fee for services for organizing exchange trading in financial assets, charged for transactions in foreign currency, securities, derivatives, as well as transactions made at deposit auctions;

Clearing Fee – fee for services for clearing activities, including settlements charged for transactions in foreign currency and securities through the BCSE trading system;

Listing Fee – fee for listing services provided by BCSE in accordance with the BCSE Listing Rules;

VAT – value added tax;

NFC – National Forex Center;

Fee – a monetary value of the cost of performing a unit of service provided by the BCSE (exchange fee, clearing fee, listing fee, other types of fees and remuneration established by BCSE);

EDMS – the electronic document management system software designed for the exchange of electronic documents, created by participants upon the results of trading on the securities, currency, derivative, deposit and OTC markets, as well as the OTC Forex market and confirmed by using certified digital signature using public keys when verifying the electronic digital signature of the organization or individuals who signed the electronic document;

VC – Verification Center.

Terms and their definitions not specified in the Catalogue are to be specified by the BCSE local legal acts and legislation.

3. Types of remuneration (fees) for the provided services established in the Catalogue are as follows:

exchange and clearing fees for transactions in foreign currency;

exchange and clearing fees for transactions in securities;

listing fees;

exchange fees for transactions committed during deposit auctions;

exchange fees for transactions in derivative market financial instruments;

fees for registration of information on transactions in securities committed in the OTC securities market (using the IQS "OTC Market" BEQAS module);

fees for services for organizing an electronic document management system;

fees for NFC services;

fees for information services;

other fees.

In addition to the Catalogue, the amount of fees may be established in contracts (agreements).

The fee is established by the BCSE authorized body, amendments or additions to the Catalogue are made under the decision of the authorized BCSE management body and brought to the attention of customers by posting on the BCSE official website in the global computer network Internet, unless otherwise provided by treaties (agreements), legislation.

The rounding procedure for fees is determined by the BCSE Board. If the fee amount payable is less than one minimum monetary unit, the amount payable is rounded up to the minimum monetary unit.

CHAPTER 2

EXCHANGE AND CLEARING FEES FOR TRANSACTIONS IN FOREIGN CURRENCIES

No	Service name, type of financial operation, transaction, other payment conditions	Exchange Fee ^{1,2,3}	Clearing Fee ^{1,2,3}	Payment frequency, other conditions for fee calculation	Ground	
Transactions conducted by a trade participant (banks, the Development Bank of the Republic of Belarus, international organizations and non-bank financial institutions)						
1.	For purchase, sale and conversion transactions in foreign currency:					
1.1.	when making settlements using the BCSE trading accounts and trading accounts of the clearing members ⁴					
1.1.1	transactions for the purchase and sale of foreign currency	charged from the seller and the buyer	0,011%	0,0023%	per transaction	Minutes of the BCSE Board No.59 as of 18.12.2025
1.1.2	foreign currency conversion (exchange) transactions	charged from the seller and the buyer	0.0095%	0.001995%	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018, No.60 as of 21.12.2023
1.2.	when making settlements between trade participants (settlement code NS)	charged from the seller and the buyer	0.005%	not charged ⁵	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018
1.3.	using funds from the republican and local budgets		0.0001%	0.00001%		
2.	SWAP transactions	charged from the seller and the buyer	0.0006%	0.000126%		
For transactions made by a trading participant acting as a market maker						

3.	For purchase and sale transactions in foreign currency:				
3.1.	when making settlements using the BCSE trading accounts and trading accounts of clearing members	0.0075%	0.0023%	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018, No.59 as of 18.12.2025,
3.2.	using funds from the republican and local budgets	0.0001%	0.00001%	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018
4.	For conversion transactions in foreign currency:				
4.1.	when making settlements using the BCSE trading accounts and trading accounts of clearing members	0.0075%	0.001995%	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018, No.60 as of 21.12.2023
4.2.	using funds from the republican and local budgets	0.0001%	0.00001%	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018
Exchange and clearing fees for operations in foreign currency of legal entities (except for the National Bank of the Republic of Belarus, banks, the Development Bank of the Republic of Belarus, international organizations and non-bank credit and financial organizations), individual entrepreneurs, notaries performing notarial activities in a notary office (without using funds from the republican and local budgets), as well as individuals					
5.	For purchase and sale transactions in foreign currency when making settlements using the trading accounts of the exchange and trading accounts of clearing members from the seller (buyer)	0.011% minimum – BYN 225.00 maximum – BYN 340.00	0.0023% minimum – BYN 45.00 maximum – BYN 70.00	monthly	Minutes of the BCSE Board No.59 as of 18.12.2025

¹ Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

² Fees are calculated as follows:

- for purchase, sale transactions - from the amount in Belarusian rubles received as a result of the sale of foreign currency or paid for the acquired foreign currency;
- for conversion transactions - from the amount of the transaction recalculated into Belarusian rubles (calculated as the product of the volume of the conversion transaction in the associated currency by the official exchange rate of the Belarusian ruble set by the National Bank on the day of the conversion transaction in relation to the conjugate foreign currency);
- for SWAP transactions - from the amount in Belarusian rubles received as a result of the sale of foreign currency or paid for the acquired foreign currency under the first part of the SWAP transaction.

³ Fees are not applied when a clearing member (on behalf of a clearing member) performs trades for the forced closure of its net positions.

⁴ For transactions made by a trading participant acting as a market maker, the exchange fee is charged in the amount of $\frac{3}{4}$ of the established exchange fee for the operations in foreign currencies, the exchange rate of which is the basic asset for futures, for which the market maker performs its functions.

⁵ Settlements upon transactions with the NS settlement code are carried out independently by the seller and the buyer in accordance with the procedure agreed by the parties and not contrary to the law, as well as within the time limits set by the trade participants at the time of the transaction.

CHAPTER 3
EXCHANGE AND CLEARING FEES FOR TRANSACTIONS IN SECURITIES

No	Service name, type of financial operation, transaction, other payment conditions		Exchange Fee ^{6,7,8,9,11}	Clearing Fee ^{6,7,10,11}	Payment frequency, other conditions for fee calculation	Ground
1.	For purchase and sale transactions in shares, and investment units during placement and trading	charged from the seller and the buyer	0.001%	0.00021%	per transaction	Minutes of the BCSE Board No.54 as of 04.12.2025
2.	For purchase and sale transactions in bonds:					
2.1.	when placing	charged from the seller and the buyer	0.001%	0.0021%	per transaction	Minutes of the BCSE Board No.54 as of 04.12.2025
2.2.	when trading:					
2.2.1.	transactions with settlement codes S-T0, S-T + n, SCCP-T0, SCCP-T+n	charged from the seller and the buyer	0.01% (no more than BYN 10000)	0.0021% (no more than BYN 1500)	per transaction	Minutes of the BCSE Board No.54 as of 04.12.2025
2.2.2.	transactions with the settlement code NS		0.01% (no more than BYN 10000)	not charged ¹²	per transaction	Minutes of the BCSE Board No.54 as of 04.12.2025
2.2.3	For REPO (S-REPO, SCC-PREPO settlement codes) trades in bonds for the term:					
2.2.3.1.	1-3 days		0.001%	0.00021%	per transaction	Minutes of the BCSE Board No.36 as of 08.08.2024 No.60 as of 21.12.2023
2.2.3.2.	4-7 days		0.002%	0.00042%	per transaction	
2.2.3.3.	8-14 days		0.003%	0.00063%	per transaction	
2.2.3.4.	15-21 days		0.004%	0.00084%	per transaction	
2.2.3.5.	22-30 days		0.005%	0.00105%	per transaction	
2.2.3.6.	31 and more days		0.01%	0.0021%	per transaction	

2.3.	Conclusion of transactions using funds from the republican and local budgets	charged from the seller and the buyer	0.0001%	0.00001%	per transaction	Minutes of the BCSE Board No.36 as of 08.08.2024 No.27 as of 04.05.2019
3.	Upon termination, change of the transaction terms by agreement between the parties	charged from the seller and the buyer	in the amount equal to the exchange fee	not charged	per transaction	Minutes of the BCSE Board No.36 as of 08.08.2024

⁶ Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

⁷For REPO transactions, fees are calculated from the amount of the first part of the transaction; the exchange fee is charged from the amount of the second part of the canceled or changed transaction.

⁸When concluding a transaction in securities with settlements in foreign currency, as well as terminating, changing the terms of the transaction by agreement between the parties, the amount of the exchange fee is calculated from the amount in foreign currency based on the official exchange rate of the Belarusian ruble in relation to the corresponding payment currency established by the National Bank on the date of conclusion (termination, change of conditions) of the transaction.

⁹For transactions made by a trading participant acting as a market maker, the exchange fee is charged in the amount of ½ of the exchange fee established for the respective securities and the corresponding transaction type.

¹⁰When concluding a transaction in securities denominated in the currency other than the Belarusian ruble, the clearing fee is calculated based on the official exchange rate of the Belarusian ruble in relation to the corresponding payment currency, established by the National Bank on the transaction date and is paid in Belarusian rubles.

¹¹Fees are calculated and charged as a percentage of the transaction amount.

¹²Settlements upon transactions with the NS settlement code are carried out independently by the seller and the buyer in accordance with the procedure agreed by the parties and not contrary to the law, as well as within the time limits set by the trade participants at the time of the transaction.

CHAPTER 4 LISTING FEES

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Listing Fee ^{13,14}	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
1.	Admission of securities of legal entities of the Republic of Belarus (except for exchange-traded bonds):			
1.1.	shares, bonds for placing or trading and including into Quotation Lists as well as increasing the admission level	BYN 0.01	one-time payment	Minutes of the BCSE Board No.10 as of 26.02.2026
1.2.	included into the List of Unlisted Securities			
1.2.1.	Shares for placing (IPO)	50 base values		
1.2.2.	bonds, investment units for placement or trading	15 base values		
1.2.3.	bonds, investment units for simultaneous placement and trading	20 base values		
2.	Admission of exchange-traded bonds of legal entities of the Republic of Belarus to placement and trading			
2.1.	with inclusion into the International or National ¹⁵ Quotation Lists or an increase in the admission level into the International or National Quotation List	BYN 0.01	one-time payment	Minutes of the BCSE Board No.10 as of 26.02.2026
2.2.	with inclusion into the Basic ¹⁵ Quotation List or an increase in the admission level from the List of Unlisted Securities to the Basic Quotation List	20 base values		
2.3.	with inclusion into the List of Unlisted Securities			
2.3.1.	exchange-traded bonds, including the first issue of exchange-traded bonds issued under the program	65 base values		
2.3.2.	the second and subsequent issues of exchange-traded bonds issued under the program	30 base values		
3.	Admission of securities registered outside Belarus to placement or trading:			
3.1.	with inclusion into Quotation Lists or in the List of Unlisted Securities	65 base values	one-time payment	Minutes of the BCSE Board No.10 as of 26.02.2026
3.2.	in accordance with the Agreement on Cross-Border Admission ¹⁶	30 base values		

4.	Maintaining securities in Quotation Lists:			
4.1.	up to 3 issues of one issuer inclusive	3 base values ¹⁷	For securities listed: in the International Quotation List – the reporting quarter, in the National Quotation List – the reporting half-year, in the Base Quotation List – the reporting year	Minutes of the BCSE Board No.10 as of 26.02.2026
4.2.	4 or more issues of one issuer	10 base values ¹⁸		

¹³ Excluding VAT in accordance with Subclause 1.38, Clause 1, Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

¹⁴ Fees are charged to the admission initiator for one issue of securities.

¹⁵ The fee is charged for one issue of exchange-traded bonds, including for each issue (first, second, and subsequent) of exchange-traded bonds issued under the program.

¹⁶ Agreement on Cross-Border Admission to Placement and Trading of Securities on Organized Trading in the Member States of the Eurasian Economic Union ratified by Law of the Republic of Belarus No. 83-Z dated July 11, 2025, On Ratification of the Agreement on Cross-Border Admission to Placement and Trading of Securities on Organized Trading in the Member States of the Eurasian Economic Union.

¹⁷ The fee is charged for one issue of securities.

¹⁸ The fee is charged for more than 4 numbers of securities issues.

CHAPTER 5
EXCHANGE FEES FOR OPERATIONS PERFORMED DURING DEPOSIT AUCTIONS

No	Name of service	Exchange Fee ^{15,16}	Payment frequency, other conditions for fee calculation	Ground
1. On the placement of funds in bank deposits				
1.1.	For bank deposit transactions concluded by a participant in a deposit auction (recipient of deposit)	0.0001% of the product of the deposit amount for the term of the deposit, but not more than 0.01% of the transaction amount	at the conclusion of the transaction	Minutes of the BCSE Board No.42 as of 05.12.2022 No.10 as of 14.03.2017
1.2.	For bank deposit transactions concluded by a deposit agent (depositor)	0.000001% of the product of the deposit amount for the term of the deposit, but not more than BYN 0.01	at the conclusion of the transaction	
2. To raise funds to deposits				
2.1.	For bank deposit transactions concluded by a participant in a deposit auction (depositor)	0.0001% of the product of the deposit amount for the term of the deposit, but not more than 0.01% of the transaction amount	at the conclusion of the transaction	Minutes of the BCSE Board No.45 as of 11.08.2022
2.2.	For bank deposit transactions concluded by a deposit agent (recipient of deposit)	0.000001% of the product of the deposit amount for the term of the deposit, but not more than BYN 0.01	at the conclusion of the transaction	

¹⁵ Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

¹⁶ The exchange fee in Belarusian rubles charged when concluding a bank deposit transaction in the currency other than the Belarusian ruble is calculated based on the official exchange rate of the Belarusian ruble in relation to the currency of the bank deposit established by the National Bank on the date of the transaction.

CHAPTER 6
EXCHANGE FEES FOR TRANSACTIONS IN DERIVATIVE MARKET FINANCIAL INSTRUMENTS

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Exchange Fee ¹⁷	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground	
Transaction by a trade participant					
1.	transaction of purchase, sale of futures contracts from the seller (buyer)	charged from seller and buyer	0.001% of the transaction	at the conclusion of the transaction	Minutes of the BCSE Board No.12 as of 24.05.2016
Transaction by a market maker					
2.	transaction of purchase, sale of futures contracts ¹⁸		of the transaction amount in Belarusian rubles (BYN) in the amount of ½ of the exchange fee set for each derivative market instrument	at the conclusion of the transaction	Minutes of the BCSE Board No.12 as of 24.05.2016
3.	a transaction made by a derivative market maker in foreign exchange trading		¾ of the amount of the exchange fee on transactions in financial instrument of foreign exchange, which is the underlying asset of the derivative market instrument, on which the market maker performs its functions	at the conclusion of the transaction	Minutes of the BCSE Board No.12 as of 24.05.2016

¹⁷ Excluding VAT under subparagraph 1.38 of paragraph 1 of article 118 of the Special part of the Tax code of the Republic of Belarus

¹⁸ The transaction amount is calculated according to the formula $C = \frac{\text{Цр} \times \text{К} \times \text{Ок} \times \text{СИМ}}{\text{ИМ}}$

where C – the transaction amount;

Цр – the price used on the first trading day to control the price change limit and calculate the value of the net position evaluation;

К – the exchange rate of the currency in which the value of the minimum price change is calculated, set by the National Bank and valid on the day of calculation of the exchange fee;

Ок – the transaction volume in contracts;

ИМ – the minimum change in price, set by the specification of the financial instrument, on which the transaction is made;

СИМ – cost estimation of the minimum price change, set by the specification of the financial instrument, on which the transaction is made.

CHAPTER 7
EXCHANGE FEES FOR RECORDING TRANSACTION INFORMATION ON OTC MARKET
(USING BEQAS - INDICATIVE BIDS MODULE)

No	Name of service	Fee ^{19,20}	Payment frequency, other conditions for fee calculation	Ground
Services provided to the participants of the system				
1.	Subscription fee from each registered participant	BYN 48.00	monthly	Minutes of the BCSE Board No.1 as of 02.01.2019, No.64 as of 20.10.2021
2.	when one of the parties is a state body or a public administration body			
2.1.	Recording/cancellation of information on purchase and sale transactions in securities (shares, bonds, investment units) performed on the OTC market:	0.0001% of the transaction amount, but not less BYN 1.20	monthly	Minutes of the BCSE Board No 1 as of 02.01.2019, No 64 as of 20.10.2021
2.2.	all other cases	0.0035% of the transaction amount, but not less BYN 1.20	monthly	
3.	Recording/cancellation of information on other types of transactions (donation, exchange, compensation, bail, prenuptial transfer, transfer of title, etc.), with securities (shares, bonds, investment units, performed on the OTC market	BYN 1.20	for registration of each transaction	

¹⁹ Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

²⁰ If the currency of the transaction payment differs from the Belarusian ruble, the fee is calculated based on the official exchange rate of the Belarusian ruble in relation to the corresponding payment currency established by the National Bank on the date of registration of the transaction by the professional participant. The fee for recording/cancellation of information on purchase and sale transactions concluded on REPO terms is charged at the specified rates and is calculated from the amount of the first part of the concluded transaction.

CHAPTER 8
FEEs FOR SERVICES FOR ORGANIZING AN ELECTRONIC DOCUMENT MANAGEMENT SYSTEM

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Fee, BYN ²¹	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
1.	Pricing plan 5*	30.00	one-time payment	Minutes of the BCSE Board No.60 as of 21.12.2023
2.	Pricing plan 10*	40.00	one-time payment	
3.	Pricing plan 20*	70.00	one-time payment	
4.	Pricing plan 50*	150.00	one-time payment	
5.	Pricing plan 100*	250.00	one-time payment	
6.	Pricing plan 200*	400.00	one-time payment	
7.	Pricing plan 300*	600.00	one-time payment	
8.	Pricing plan 400*	800.00	one-time payment	
9.	Pricing plan 500*	1 000.00	one-time payment	
10.	Pricing plan 1000*	1 750.00	one-time payment	
11.	Pricing plan 1000+*	3 000.00	one-time payment	

* The fee plan includes an unlimited number of electronic documents generated for transactions in securities, the buyer of which is an individual using the financial platform (marketplace) "FINMARKET"

²¹ Without VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

CHAPTER 9
FEEES FOR NATIONAL FOREX CENTER SERVICES

No	Name of service	Fee, BYN	Payment frequency, other conditions for fee calculation	Ground
1.	Registration of reports in the process of performing the functions of the National Forex Center, including data processing services and information placement ²²	$\min \{ \text{FIX} + \text{PEREM}(S, T); 10000 \}$ where: FIX** - fixed part of the fee equal to BYN 2 100.85 PEREM*** - variable part of the fee that can be found as follows: $\text{PEREM}(S, T) = \begin{cases} 0 & \text{if } S \leq 1680680000 \text{ or if } T \leq 2 \\ (S - 1680680000) \times 0,000125\% & \text{if } S > 1680680000 \\ & \text{and if } T > 2 \end{cases}$ T – years completed between the reporting date and the date of inclusion by the National Bank of a forex company in the register of forex companies; S*** - the total size of positions opened by a forex broker and its clients during a calendar month (calculated in BYN at the exchange rate of the National Bank on the last day of the reporting month). When calculating this indicator, positions opened by combining are not taken into account; $m\{x_1; x_2\}$ - a function that returns the minimum value of two values enclosed in parentheses.	monthly	Minutes of the BCSE Board No.18 as of 19.03.2020, No.21 as of 09.04.2020, No.34 as of 25.06.2020, No.74 as of 30.11.2021, No.85 as of 28.12.2021, No.9 as of 24.02.2022
2.	Software test for compliance with the requirements established by the National Bank ²³	10 770.00	one-time payment	Minutes of the BCSE Board No.29 as of 09.03.2016

²² Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

** A fixed part of the fee is paid by the forex broker monthly to the account of the National Forex Center no later than the first working day of the month of service provision. The variable part of the fee is paid by the forex broker to the account of the National Forex Center, in accordance with the act of services rendered, no later than the 20th day of the month following the month of service provision.

*** If a forex broker makes changes to previously submitted reports that resulted in increasing in the total size of open positions, the National Forex Center recalculates the previously issued amount of payment for services rendered for the month in which such an adjustment was made (using the amount of the fee that was in effect in the month for which the recalculation is made. If the result obtained exceeds the amount previously issued, the NFC includes it (excluding VAT cost) in the act of services rendered on the month of submission of corrected reporting, since the verification of corrected reporting was carried out in the month of services rendered (months of provision of adjustments). To calculate the indicator "T", the last day of the month for which the adjusted statements were submitted is used as the reporting date.

²³ including VAT at the rate of 20%.

CHAPTER 10
FEES FOR INFORMATION SERVICES.
10.1 FOR RESIDENTS OF THE REPUBLIC OF BELARUS

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Fee, including 20% VAT, BYN	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
Information services for users of information with the right to further distribution				
1.	Information on the results of trading, sent by e-mail (providing information upon results of exchange foreign currency or securities trades on daily basis)	50.00	monthly	Minutes of the BCSE Board No.44 as of 26.09.2024
2.	OTC securities market data (providing information on transactions in securities made on OTC market using automated workplace of the information user of the IQS "OTC Market" BEQAS module (online in electronic format)	60.00	monthly	
3.	Archive information (providing information about transactions made on organized and OTC markets (by e-mail in electronic format)	100.00	upon one-time requests (fee for each full or partial calendar year per market) ^{23/1}	
4.	Providing access to a set of web services			
4.1.	all markets with online distribution rights	520.00	monthly	Minutes of the BCSE Board No.9 as of 24.02.2022
4.2.	all markets with the right of further distribution for professional participants in the securities market of the Republic of Belarus within their own terminal information systems and products, not being websites	260.00		
4.3.	all markets with the right of further 15-minute delay distribution	260.00		
Information services for users of information with no right for further distribution				
5.	Information on the results of trading, sent by e-mail (providing information upon results of exchange foreign currency or securities trades on daily basis)	40.00	monthly	Minutes of the BCSE Board No.44 as of 26.09.2024
6.	OTC securities market data (providing information on transactions in securities made on OTC market using automated workplace of the information user of the IQS "OTC Market" BEQAS module (online in electronic format)	48.00	monthly	

^{23/1} The service fee applies to one market (currency market, available from 01.01.2018), securities market, bond market, money market (including repo), and derivatives market).

7.	Archive information (providing information about transactions made on organized and OTC markets (by e-mail in electronic format)	50.00	upon one-time requests (fee for each full or partial calendar year per market) ^{23/2}	
8.	Providing access to a set of web services (all markets without the right to further distribution)	200.00	monthly	Minutes of the BCSE Board No.9 as of 24.02.2022
Information services using the BCSE-online software for providing information in electronic format on the course of trading				
9.	client connection, access to currency market for up to three users	42.00	monthly	Minutes of the BCSE Board No.4 as of 27.01.2022
10.	client connection, single user access to the securities market	14.00	monthly	
11.	client connection, access to the currency and securities markets up to three users	50.00	monthly	

10.2 FOR NON-RESIDENTS OF THE REPUBLIC OF BELARUS

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Fee, including 20% VAT, USD	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
Information services using the BCSE-online software for providing information in electronic format on the course of trading				
12.	client connection, access for up to 3 users to the currency market	16.00	monthly	Minutes of the BCSE Board No.4 as of 27.01.2022
13.	client connection, single user access to the securities market	5.00	monthly	
14.	client connection, access up to 3 users jointly to the currency and securities markets	19.00	monthly	
Information services for providing access to a set of web services				
15.	all markets with online distribution rights	200.00	monthly	Minutes of the BCSE Board No.9 as of 24.02.2022
16.	all markets with the right for further 15-minute delay distribution	100.00	monthly	
17.	all markets without the right for further distribution	80.00	monthly	

^{23/2} the service fee applies to one market (currency market, available from 01.01.2018), securities market, bond market, money market (including repo), and derivatives market).

CHAPTER 11
FEES FOR FIX/FAST GATEWAY

No	Name of service	Fee, including 20% VAT	Payment frequency, other conditions for fee calculation	Ground
1. Providing subscription services for FIX/FAST Gateway connection for residents of the Republic Belarus				
1.1.	Fee for the right to use FIX/FAST Gateway	BYN 0.01	annually	Minutes of the BCSE Board No.13 as of 15.02.2019
1.2.	Subscription services of FIX/FAST Gateway on the securities market	BYN 0.01	monthly	Minutes of the BCSE Board No.76 as of 12.12.2019)
1.3.	Subscription services of FIX/FAST Gateway on the currency market	BYN 100.00	monthly	Minutes of the BCSE Board No.24 as of 28.04.2022
2. Connection to stock trading on the securities/forex market using the FIX/FAST Gateway for non-residents of the Republic of Belarus				
2.1.	Subscription services of FIX/FAST Gateway on the securities market from June 01, 2022	USD 125	monthly	Minutes of the BCSE Board No.24 as of 28.04.2022
		EUR 112		
		RUB 10 385		
2.2.	Subscription services of FIX/FAST Gateway on the forex market from June 01, 2022	USD 125	monthly	Minutes of the BCSE Board No.24 as of 28.04.2022
		EUR 112		
		RUB 10 385		

CHAPTER 12
FEES FOR SERVICES PROVIDED BY BCSE TO PUBLIC AUTHORITIES
12.1 EXCHANGE AND CLEARING FEES FOR TRANSACTION IN FOREIGN CURRENCIES

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Exchange fee ^{24,25}	Clearing fee ^{24,25}	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
1.	Currency exchange transaction (purchase, sale and conversion (exchange) in foreign currency) at the BCSE, transactions in derivatives (SWAP) performed by the National Bank	0.0001 %	0.00001 %	per transaction	Minutes of the BCSE Board No.74 as of 23.11.2018

²⁴ Excluding VAT under subparagraph 1.38 of paragraph 1 of article 118 of the Special part of the Tax code of the Republic of Belarus.

²⁵ Fees are calculated as follows:

for purchase and sale transactions – from the BYN amount received after the sale of foreign currency or paid for the acquired foreign currency;
for conversion transactions – from the amount of the transaction converted into BYN (calculated as the product of the volume of the conversion transaction in the conjugated currency by the official exchange rate of BYN set by the National Bank on the conversion day in relation to the foreign currency that is coupled);
for SWAP transactions - from the amount of BYN received as after the sale of foreign currency or paid for the acquired foreign currency under the first part of the SWAP transaction.

12.2 EXCHANGE AND CLEARING FEES FOR OPERATIONS IN SECURITIES

No	Name of the service, type of financial operation, transaction, other condition for charging a fee	Exchange Fee ^{26,27,28,29}	Clearing Fee ^{26,27,28}	Periodicity (terms) of charging (payment), another condition for calculating the amount of the fee	Ground
1.	Making transactions, regardless of their type, trading mode and security admission level, charged from the National Bank, the Ministry of Finance, the State Property Committee	0.0001%	0.00001%	per transaction	Minutes of the BCSE Board No.10 as of 03.05.2016 No.27 as of 04.05.2019

²⁶ Excluding VAT under subparagraph 1.38 of paragraph 1 of article 118 of the Special part of the Tax code of the Republic of Belarus.

²⁷ REPO transactions fees are calculated from the amount of the first part of the transaction; when terminating or changing the terms of the transaction, the exchange fee is charged from the amount of the second part of the transaction.

²⁸ When making a transaction in securities with settlements in foreign currency, as well as when terminating, changing the transaction terms by agreement between parties, the exchange and clearing (only at the conclusion) fee is calculated from the amount in foreign currency based on the official exchange rate of BYN in relation to the corresponding currency payment established by the National Bank on the date of conclusion (termination, change of conditions) of the transaction.

²⁹ The exchange fee upon terminating, changing in the terms of a transaction by agreement between parties, regardless of the trading mode, type of transaction, type of securities and admission level, is set in the amount equal to the exchange fee, charged upon conclusion of the relevant transaction. No clearing fee is charged in this case as no transactions are conducted.

12.3 FEES FOR INSTALLATION AND (OR) MAINTENANCE OF EDMS

No	Service name, type of financial operation, transaction, other payment conditions	Fee, BYN ³⁰	Payment frequency, other conditions for fee calculation	Ground
1.	Institutional Tariff Plan ³¹	30.00	one-time payment	Minutes of the BCSE Board No.47 as of 14.03.2017

³⁰ Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

³¹ For clients who are deposit agents, government agencies or state administration authorities, local executive authorities.

12.4 EXCHANGE FEES FOR OPERATIONS WITH FINANCIAL ASSETS PERFORMED DURING DEPOSIT AUCTIONS

No	Name of service	Exchange Fee ^{32,33}	Payment frequency, other conditions for fee calculation	Ground
1.	For bank deposit transactions concluded by a deposit agent (depositor)	0.000001% of the product of the deposit amount for the term of the deposit, but not more than BYN 0.01	at the conclusion of the transaction	Minutes of the BCSE Board No.10 as of 14.03.2017

³² Excluding VAT in accordance with subparagraph 1.38 of paragraph 1 of Article 118 of the Special Part of the Tax Code of the Republic of Belarus.

³³ The amount of the exchange fee in Belarusian rubles charged when concluding a bank deposit transaction in a currency other than the Belarusian ruble is calculated based on the official exchange rate of the Belarusian ruble in relation to the currency of the bank deposit established by the National Bank on the transaction date.